

ISDH Hospital Fiscal 2004 Report and Statistical Comparison

Hospital: Daviess Community Hospital

Year: 2004 City: Washington Peer Group: Medium

Statement One: Summary of Revenue and Expenses

1. Gross Patient Service Revenue		4. Operating Expenses	
Inpatient Patient Service Revenue	\$28,664,625	Salaries and Wages	\$16,622,707
Outpatient Patient Service Revenue	\$38,747,670	Employee Benefits and Taxes	\$1,727,297
Total Gross Patient Service Revenue	\$67,412,296	Depreciation and Amortization	\$2,704,297
2. Deductions from Revenue		Interest Expenses	\$1,132,691
Contractual Allowances	\$22,399,756	Bad Debt	\$2,757,528
Other Deductions	\$4,510,598	Other Expenses	\$16,687,528
Total Deductions	\$26,910,354	Total Operating Expenses	\$41,632,228
3. Total Operating Revenue		5. Net Revenue and Expenses	
Net Patient Service Revenue	\$40,501,942	Net Operating Revenue over Expenses	(\$193,631)
Other Operating Revenue	\$936,655	Net Non-operating Gains over Losses	\$508,056
Total Operating Revenue	\$41,438,597	Total Net Gain over Loss	\$314,425

6. Assets and Liabilities	
Total Assets	\$58,319,811
Total Liabilities	\$26,872,690

Statement Two: Contractual Allowances			
Revenue Source	Gross Patient Revenue	Contractual Allowances	Net Patient Service Revenue
Medicare	\$32,076,274	\$17,694,308	\$14,381,966
Medicaid	\$9,298,269	\$5,019,707	\$4,278,562
Other State	\$0	\$0	\$0
Local Government	\$360,523	\$90,131	\$270,392
Commercial Insurance	\$25,677,230	\$4,106,208	\$21,501,942
Total	\$67,412,296	\$26,910,354	\$40,501,942

Statement Three: Unique Specialized Hospital Funds			
Fund Category	Estimated Incoming Revenue from Others	Estimated Outgoing Expenses to Others	Net Dollar Gain or Loss after Adjustment
Donations	\$26,140	\$26,140	\$0
Educational	\$0	\$0	\$0

Research	\$0	\$0	\$0
Bioterrorism Grant	\$75,000	\$75,000	\$0

Number of Individuals estimated by this hospital that are involved in education:

Number of Medical Professionals Trained In This Hospital 0

Number of Hospital Patients Educated In This Hospital 0

Number of Citizens Exposed to Hospital's Health Education Messages 0

Statement Four: Costs of Charity and Subsidized Community Benefits

Category	Estimated Incoming Revenue	Estimated Outgoing Expenses	Unreimbursed Costs by Hospital
Charity	\$0	\$187,637	(\$187,637)
Community Benefits	\$0	\$0	\$0

For further information on this report, please contact:

Hospital Representative Chad Higgins

Telephone Number 812/254-2760

**ISDH STATISTICAL COMPARISON BETWEEN THIS HOSPITAL
AND OTHER HOSPITALS IN ITS PEER GROUP**

PERFORMANCE INDICATOR	METHODOLOGY	THIS HOSPITAL'S RESULTS	PEER GROUP AVERAGE
1. # of FTE's	Number of Full Time Equivalents	449	656
2. % of Salary	Salary Expenses divided by Total Expenses	39.9%	38.3%
3. Average Daily Census	Patient Days divided by annual days (365 days)	33.3	58.6%
4. Average Length of Stay	Number of Patient Days divided by the Number of Discharges	4.2	4.3
5. Price for Medical/Surgical per stay	Total Medical/Surgical charges divided by Medical/Surgical discharges	\$9,141	\$4,999
6. Gross Price per Discharge	Gross Inpatient Revenue divided by the Total Discharges	\$9,967	\$13,629
7. Outpatient Revenue Percentage	Outpatient Revenue divided by the Gross Total Revenue	57.5%	53.7%
8. Gross Price per Visit	Gross Outpatient Revenue divided by the Total Outpatient Visits	\$507	\$993
9. % of Medicare	Medicare Revenue divided by the Gross Patient Revenue	47.6%	43.0%

10. % of Bad Debt	Bad Debt Expense divided by the Gross Operating Expenses	6.6%	6.2%
11. Charity Allocation	Unreimbursed costs of providing services to patients under adopted charity policy	(\$187,637)	(\$1,233,371)
12. Net Margin	Excess of Revenue over Expenses divided by the Total Operating Revenue	-0.5	6.3

Note:

1. NP = No medical-surgical patients or outpatient visits.
2. See Statewide Results for definition of terms.